Extractive Sector Transparency Measures Act - Annual Report NEWCORE GOLD Newcore Gold Ltd. Reporting Entity Name Reporting Year To: 2021-12-31 Date submitted 2022-05-24 From 2021-01-01 Original Submission Reporting Entity ESTMA Identification Number E190634 O Amended Report Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity Danny Lee Date 2022-05-24

CFO

Position Title

Extractive Sector Transparency Measures Act - Annual Report												
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	2021-01-01	Newcore Gold Ltd. E190634	2021-12-31		Currency of the Report	CAD					
Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Ghana	Government of Ghana	Minerals Commission			58,963					58,963	Annual rights and prospecting fees	
Ghana	Government of Ghana	Environmental Protection Agency			29,894					29,894	Annnual permit fees	
Additional Notes:			All paymen	is are reported in Canadian do	ollars. Payments were made in	Ghanaian Cedis and have been tra	anslated to Canadian dollars a	t an average annual exchang	e rate of 4.741			

Extractive Sector Transparency Measures Act - Annual Report To: Reporting Year From: 2021-01-01 2021-12-31 Reporting Entity Name Currency of the Report CAD Newcore Gold Ltd. Reporting Entity ESTMA

E190634

Identification Number Subsidiary Reporting Entities (if necessary)

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Ghana	Enchi			88,857					88,857	Annual rights, prospecting and permit fees

Additional Notes³:

All payments are reported in Canadian dollars. Payments were made in Ghanaian Cedis and have been translated to Canadian dollars at an average annual exchange rate of 4.741