

Newcore Gold Ltd. | Enchi Gold Project

2021 & 2022 Trenching Results

Table accompanies news release dated December 15, 2022



Trenching Results Released December 15, 2022

Trench ID	Target	From (m)	To (m)	Length (m)	Au (g/t)	UTM East	UTM North	Elevation	Trench Length (m)
AGTR001	Agyeikrom	304.0	306.0	2.0	0.27	531693	644706	134	549.3
and		362.0	365.0	3.0	0.19				
AGTR002A	Agyeikrom	26.0	30.0	4.0	0.48	533253	644078	142	149.0
and		38.0	40.0	2.0	0.13				
and		84.0	88.0	4.0	0.28				
and		102.0	104.0	2.0	0.26				
AGTR002B	Agyeikrom	28.0	32.0	4.0	0.19	533397	643983	102	198.3
and		98.0	122.0	24.0	0.65				
and		140.0	142.0	2.0	0.11				
and		146.0	150.0	4.0	0.18				
and		162.0	164.0	2.0	0.16				
and		194.0	198.3	4.3	0.20				
AGTR003	Agyeikrom	4.0	6.0	2.0	0.18	533578	644336	124	317.6
and		14.0	18.0	4.0	0.29				
and		112.0	114.0	2.0	0.86				
and		182.0	184.0	2.0	0.64				
and		214.0	216.0	2.0	0.35				
and		220.0	222.0	2.0	0.17				
and		236.0	238.0	2.0	0.11				
AGTR004	Agyeikrom	98.0	108.0	10.0	0.51	534032	644376	122	159.0
AGTR005	Agyeikrom	40.0	42.0	2.0	0.16	534356	644739	128	226.0
and		50.0	52.0	2.0	0.29				
and		104.0	106.0	2.0	0.75				
and		116.0	122.0	6.0	0.25				
and		128.0	132.0	4.0	0.57				
and		154.0	156.0	2.0	0.34				
and		174.0	202.0	28.0	0.36				

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AGTR006	Agyeikrom	2.0	8.0	6.0	0.38	532061	644683	147	202.6
ADCH001	Agyeikrom	18.0	22.0	4.0	0.15	533422	643878	114	50.0
	and	26.0	28.0	2.0	0.21				
KJCH001	Kojina Hill	2.0	24.0	22.0	0.13	528531	636894	131	26.0
KJCH002	Kojina Hill		no significant results			529211	637235	88	24.0
KJCH003	Kojina Hill		no significant results			529201	637221	92	4.0
KJCH004	Kojina Hill	0.0	9.0	9.0	2.01	529187	637224	87	15.0
KJTR001	Kojina Hill	48.0	78.0	30.0	0.58	528391	636864	121	306.6
	and	92.0	98.0	6.0	0.27				
	and	110.0	122.0	12.0	0.40				
	and	126.0	128.0	2.0	0.11				
	and	134.0	136.0	2.0	0.11				
	and	166.0	170.0	4.0	0.12				
	and	178.0	180.0	2.0	0.14				
	and	188.0	190.0	2.0	0.12				
	and	192.0	194.0	2.0	0.11				
	and	212.0	216.0	4.0	0.15				
	and	222.0	234.0	12.0	0.28				
	and	254.0	256.0	2.0	0.11				
	and	276.0	278.0	2.0	0.29				

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KJTR002	Kojina Hill	10.0	22.0	12.0	0.11	528624	637182	127	502.0
and		84.0	86.0	2.0	0.37				
and		92.0	94.0	2.0	0.15				
and		106.0	110.0	4.0	1.04				
and		132.0	136.0	4.0	0.25				
and		234.0	276.0	42.0	0.24				
and		308.0	326.0	18.0	0.71				
and		470.0	472.0	2.0	0.12				
and		482.0	484.0	2.0	0.11				
and		500.0	502.0	2.0	0.11				
KJTR003	Kojina Hill		no significant results			528733	637553	89	87.3
KJTR004	Kojina Hill	48.0	50.0	2.0	0.16	528638	637627	86	84.0
KJTR005	Kojina Hill	66.0	68.0	2.0	0.62	529088	637413	87	199.4
and		76.0	100.0	24.0	0.26				
and		124.0	126.0	2.0	0.81				
and		182.0	184.0	2.0	0.19				
KJTR006A	Kojina Hill		no significant results			529537	638023	78	108.7
KJTR006B	Kojina Hill		no significant results			529649	637954	79	40.0
KJTR007	Kojina Hill	70.6	72.0	1.4	0.18	528594	637455	111	103.9
KJTR008A	Kojina Hill	42.0	50.0	8.0	0.21	528502	637061	107	196.2
and		116.0	118.0	2.0	0.42				
KJTR008B	Kojina Hill	60.0	62.0	2.0	0.16	528653	636920	119	315.3
and		68.0	70.0	2.0	0.33				
and		102.0	104.0	2.0	0.40				
and		150.0	154.0	4.0	0.12				
and		222.0	224.0	2.0	0.11				
and		240.0	246.0	6.0	4.59				
and		254.0	256.0	2.0	0.18				
and		298.0	306.0	8.0	0.14				

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KJTR009	Kojina Hill	136.0	140.0	4.0	0.12	529324	637649	113	155.9
KKSTR001	Kwakyekrom	64.0	66.0	2.0	0.14	528011	634259	126	189.6
and		82.0	126.0	44.0	0.25				
and		140.0	142.0	2.0	0.24				
and		146.0	152.0	6.0	0.23				
and		160.0	162.0	2.0	0.11				
KKSTR002	Kwakyekrom	14.0	16.0	2.0	0.20	528022	633756	120	260.0
and		170.0	172.0	2.0	0.12				
and		198.0	200.0	2.0	0.64				
and		206.0	208.0	2.0	0.13				
KKSTR003	Kwakyekrom	18.0	20.0	2.0	0.20	527873	633367	125	208.0
and		112.0	114.0	2.0	0.63				
and		122.0	124.0	2.0	0.24				
and		174.0	182.0	8.0	1.90				
KKSTR004	Kwakyekrom	52.0	58.0	6.0	0.22	527667	633009	115	103.0
KKSTR005	Kwakyekrom		no significant results			527866	632881	110	210.8
KKSTR006	Kwakyekrom	62.0	64.0	2.0	0.52	527729	632544	119	134.0
and		98.0	100.0	2.0	0.11				
KKSTR007A	Kwakyekrom	18.0	20.0	2.0	0.31	526976	633012	112	31.0
KKSTR007B	Kwakyekrom		no significant results			527063	632949	111	54.6
KKSTR008	Kwakyekrom	170.0	182.0	12.0	0.25	527299	633326	98	216.0
NKTR001	Nkwanta	2.0	4.0	2.0	0.18	526248	631596	146	390.0
and		132.0	142.0	10.0	0.27				
and		144.0	152.0	8.0	0.10				
and		158.0	160.0	2.0	0.14				
NKTR002A	Nkwanta	46.0	48.0	2.0	0.19	526175	632142	181	147.0
and		62.0	64.0	2.0	0.14				
and		132.0	134.0	2.0	0.15				

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NKTR002B	Nkwanta	100.0	102.0	2.0	0.11	526277	632061	133	225.5
and		140.0	146.0	6.0	0.66				
and		160.0	162.0	2.0	0.94				
NKTR003	Nkwanta	6.0	8.0	2.0	0.31	526435	632891	135	291.0
and		28.0	30.0	2.0	0.32				
and		68.0	76.0	8.0	0.61				
and		98.0	100.0	2.0	0.21				
and		106.0	108.0	2.0	0.39				
and		222.0	224.0	2.0	0.36				
and		280.0	282.0	2.0	0.25				
NKTR004	Nkwanta		no significant results			525800	632411	113	181.0
NKTR005	Nkwanta	152.0	154.0	2.0	0.46	526019	632730	119	176.0
NKTR006	Nkwanta	162.0	164.0	2.0	0.11	526307	632528	111	210.4
and		194.0	198.0	4.0	0.27				
NKTR007	Nkwanta	112.0	114.0	2.0	0.36	525503	631369	132	133.0
and		128.0	130.0	2.0	1.01				
NKTR008	Nkwanta	16.0	18.0	2.0	0.14	525855	631868	123	308.7
and		48.0	50.0	2.0	0.19				
and		138.0	140.0	2.0	0.16				
and		148.0	166.0	18.0	0.16				
NKTR009	Nkwanta	6.0	12.0	6.0	0.12	526256	631469	154	99.0
and		52.0	54.0	2.0	0.19				
and		94.0	96.0	2.0	0.22				

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NKTR010	Nkwanta	32.0	34.0	2.0	0.12	526395	631362	148	192.6
and		48.0	66.0	18.0	0.37				
and		78.0	80.0	2.0	0.15				
and		104.0	108.0	4.0	0.18				
and		116.0	118.0	2.0	0.13				
and		122.0	124.0	2.0	0.14				
and		140.0	144.0	4.0	0.16				
NKTR011	Nkwanta	2.0	4.0	2.0	0.11	526361	631586	130	77.3
and		14.0	16.0	2.0	0.12				
and		44.0	46.0	2.0	0.12				
and		50.0	52.0	2.0	0.41				
NKTR012	Nkwanta	96.0	98.0	2.0	0.19	526733	634852	114	211.5
and		102.0	104.0	2.0	0.48				
and		164.0	166.0	2.0	0.15				
NKTR0013A	Nkwanta	2.0	8.0	6.0	0.48	526054	634348	130	101.4
and		38.0	60.0	22.0	0.73				
including		46.0	52.0	6.0	2.45				
NKTR0013B	Nkwanta	20.0	22.0	2.0	0.73	526177	634260	118	56.5
and		36.0	38.0	2.0	0.16				
and		46.0	52.0	6.0	0.78				
NKTR0014	Nkwanta	0.0	12.0	12.0	0.22	526275	634452	135	153.8
and		26.0	28.0	2.0	0.11				
and		80.0	136.0	56.0	0.14				
and		144.0	146.0	2.0	0.11				
NKTR015	Nkwanta	66.0	68.0	2.0	0.23	525892	634235	102	108.0
and		76.0	78.0	2.0	0.40				
NKTR016	Nkwanta	100.0	102.0	2.0	0.14	526386	633654	125	106.4
NKTR017	Nkwanta		no significant results			526212	633527	110	141.4
NKTR018A	Nkwanta		no significant results			525852	633300	113	52.0

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NKTR018B	Nkwanta	110.0	112.0	2.0	0.34	525935	633237	88	208.0
and		136.0	138.0	2.0	0.70				
NKTR019	Nkwanta		no significant results			525852	633006	95	89.0
NKTR020	Nkwanta	50.0	52.0	2.0	0.20	525838	632859	128	160.5
and		58.0	62.0	4.0	0.26				
and		72.0	74.0	2.0	0.40				
and		106.0	108.0	2.0	0.21				
NKTR021	Nkwanta	22.0	24.0	2.0	0.17	525695	632691	131	134.0
and		58.0	66.0	8.0	0.25				
NKTR022	Nkwanta	6.0	8.0	2.0	0.11	527039	635074	115	133.2
and		62.0	64.0	2.0	0.15				
and		92.0	94.0	2.0	0.13				
NKTR023	Nkwanta		no significant results			524764	636462	159	231.0
NKTR024	Nkwanta		no significant results			524705	636728	110	212.5
NKTR025	Nkwanta	46.0	48.0	2.0	0.1	524718	635983	214	389.0
and		68.0	72.0	4.0	0.2				
and		76.0	78.0	2.0	0.1				
and		88.0	94.0	6.0	0.2				
NKTR026	Nkwanta	68.0	70.0	2.0	0.11	525058	635021	106	371.8
and		108.0	118.0	10.0	0.58				
and		192.0	194.0	2.0	0.34				
and		272.0	274.0	2.0	0.38				
NKTR027	Nkwanta	28.0	30.0	2.0	0.46	524928	634880	105	318.5
and		50.0	64.0	14.0	0.19				
and		80.0	82.0	2.0	0.32				
and		198.0	200.0	2.0	0.35				

1. Intervals reported are trench lengths with true width estimated to be 75 - 85%.

2. Length-weighted averages from uncut assays.

3. All trench samples sealed on site and delivered directly to independent lab Intertek Mineral Limited located in Tarkwa, Ghana for preparation and 50g Fire Assay with AAS finish.

4. QA/QC procedures include industry standard inclusion of standards, blanks, and duplicates in all sample batches.