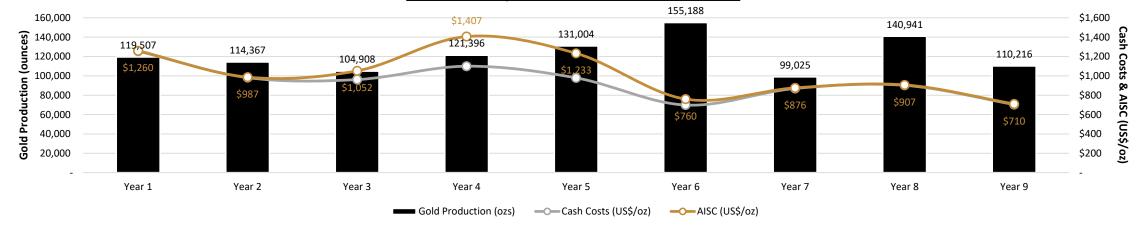
Newcore Gold Ltd. | Enchi Gold Project

2024 PEA - Summary of Production Schedule



	Units	Total/Average	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
MINING												
Mineralized Material Mined	kt	69,783	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	4,983	-
Waste Mined	kt	186,119	48,142	23,448	18,058	36,421	22,211	9,283	4,344	16,474	7,737	-
Total Material Mined	kt	255,901	56,242	31,548	26,158	44,521	30,311	17,383	12,444	24,574	12,720	-
Strip Ratio		2.67	5.94	2.89	2.23	4.50	2.74	1.15	0.54	2.03	1.55	-
PROCESSING												
Heap Leach Feed	kt	69,783	8,100	8,100	8,100	8,100	8,100	8,100	8,100	8,100	4,983	-
Heap Leach Feed Grade	g/t Au	0.60	0.64	0.50	0.47	0.56	0.61	0.78	0.42	0.74	0.71	-
Gold Recovery	%	81.8%	85.0%	85.0%	85.0%	85.0%	82.7%	78.4%	80.7%	78.2%	77.4%	-
Gold Placed on Heap Leach Pad	ozs	1,097,650	140,738	109,848	104,160	124,580	132,292	159,411	88,486	150,364	87,771	-
Gold in Heap Leach Inventory (1)	OZS		21,111	16,477	15,624	18,687	19,844	23,912	13,273	22,555	-	-
Gold Recoverable Same Year	ozs	1,097,650	119,627	114,482	105,013	121,517	131,135	155,343	99,125	141,082	110,326	-
Payable Gold Produced (99.90%)	OZS	1,096,553	119,507	114,367	104,908	121,396	131,004	155,188	99,025	140,941	110,216	-

Ench Gold Project - Production and Cost Profile



(1) Assumes 15% of gold is assumed to remain on the heap leach in inventory (leach delay) in the same year of processing (except last year of mining). Assumes this gold is recovered the following year.

Note: Readers are cautioned that the PEA is preliminary in nature. This production schedule from the PEA includes material classified as Inferred mineral resources. An Inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred mineral resource has a lower level of confidence than that applying to an Indicated mineral resource and must not be converted to a mineral reserve. It is reasonably expected that the majority of Inferred mineral resources could be upgraded to Indicated mineral resources with continued exploration. There is no certainty that PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability. Cash costs consist of operating costs plus treatment and refining charges, and royalties. AISC consists of cash costs plus sustaining capital (excluding closure costs and taxes).