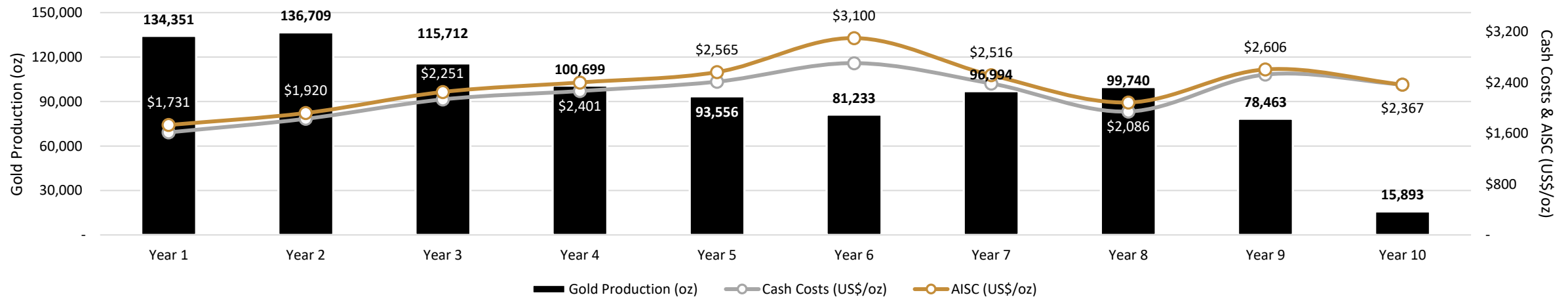


	Units	Total/Average	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
MINING												
Ore Mined	kt	51,289	5,511	5,532	5,497	5,450	5,814	6,000	5,500	5,525	5,500	961
Waste Mined	kt	220,544	29,518	28,276	29,866	29,670	28,036	28,870	22,962	10,033	11,935	1,376
Total Material Mined	kt	271,833	35,029	33,808	35,363	35,120	33,850	34,870	28,462	15,558	17,435	2,337
Strip Ratio ⁽¹⁾	waste:ore	4.30	5.36	5.11	5.43	5.44	4.82	4.81	4.17	1.82	2.17	1.43
PROCESSING												
Ore Processed	kt	51,289	5,511	5,532	5,497	5,450	5,814	6,000	5,500	5,525	5,500	961
Grade Processed	g/t Au	0.64	0.83	0.86	0.73	0.64	0.55	0.45	0.61	0.63	0.49	0.58
Gold Recovery	%	90.5%	91.5%	89.8%	90.2%	89.6%	90.8%	92.9%	90.1%	89.6%	90.5%	88.3%
Gold Recovered	oz	954,304	134,485	136,846	115,828	100,800	93,650	81,314	97,091	99,840	78,541	15,909
Payable Gold Produced (99.90%)	oz	953,350	134,351	136,709	115,712	100,699	93,556	81,233	96,994	99,740	78,463	15,893

Enchi Gold Project - Production and Cost Profile



Note: This document has been prepared by Newcore Gold in connection with its news release dated June 24, 2026 announcing the results of a pre-feasibility study for its Enchi Gold Project (the "PFS") and should be read in conjunction with that news release. The information presented herein includes forward-looking information and is based on the assumptions underlying the PFS. Such information is subject to the assumptions, risks and uncertainties described in the news release, including under the heading "Cautionary Note Regarding Forward-Looking Statements". A technical report prepared in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* will be filed on SEDAR+ within 45 days of the news release. This document is provided for illustrative purposes only and should not be relied upon as a standalone summary of the Enchi Gold Project or any part thereof. All currencies in this document are reported in U.S. dollars.

(1) Strip ratio excludes pre-stripping waste tonnage.